

BLATTNER ACQUISITION

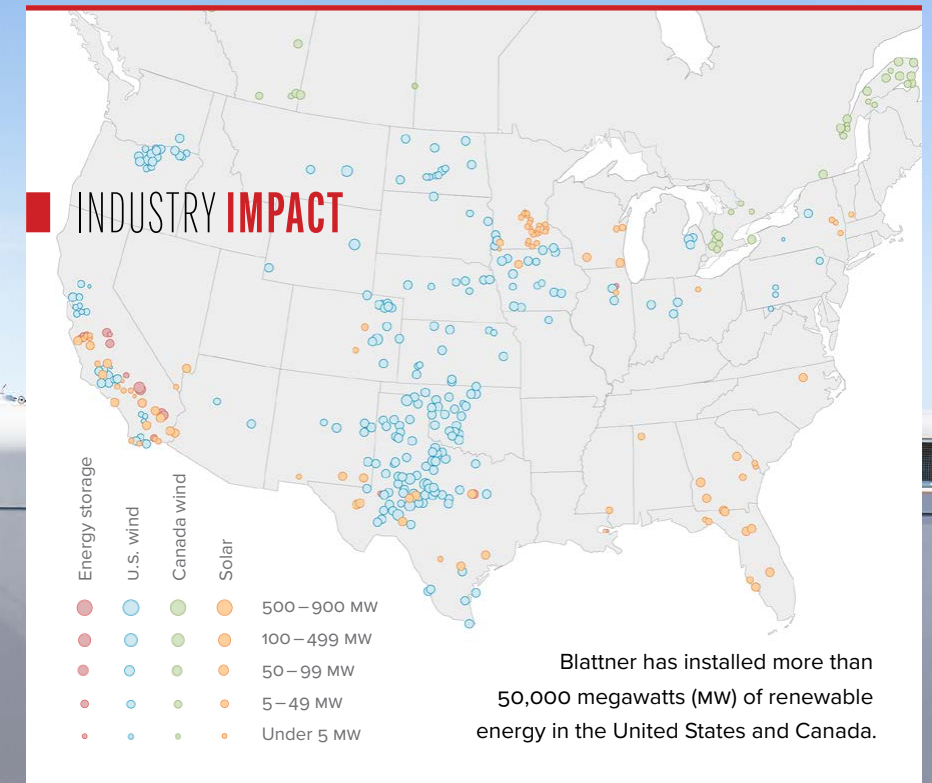
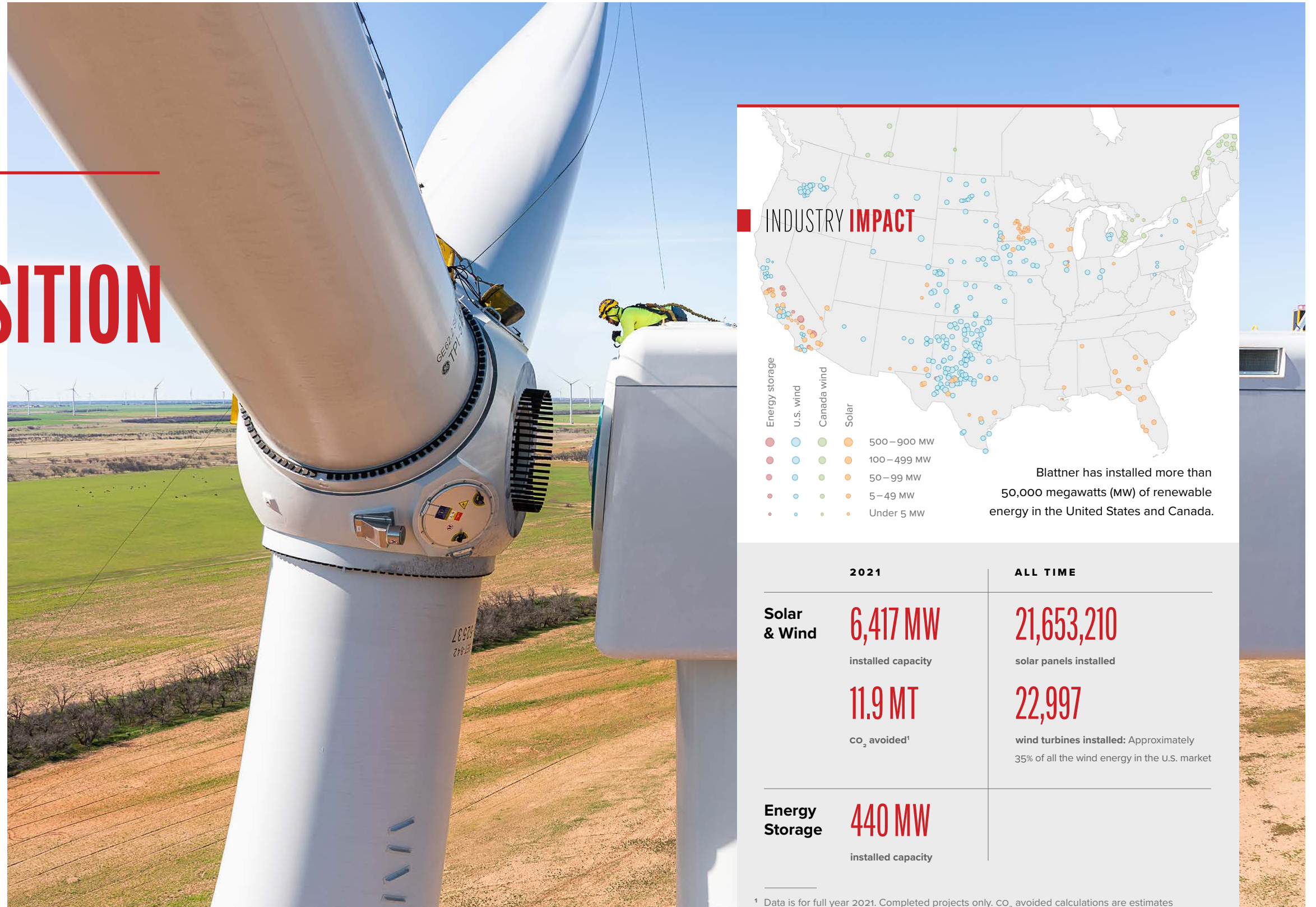
EXPANDING OUR INDUSTRY-LEADING

ENERGY TRANSITION PLATFORM

In 2021, Quanta Services acquired Blattner Company (Blattner), one of the largest and leading utility-scale renewable energy infrastructure solutions providers in the United States.

Diversified across technology and geography in the United States and operating across three main sectors—wind, solar and energy storage—Blattner provides front-end engineering, procurement, project management and construction services to the renewable energy industry.

Blattner’s services, customers and end markets are complementary to Quanta’s. Consequently, both companies are focused on the most active and attractive electric infrastructure solutions that support grid modernization, system hardening, electrification and renewables. This combination positions Quanta as a leader in the North American energy transition to a carbon-neutral economy.



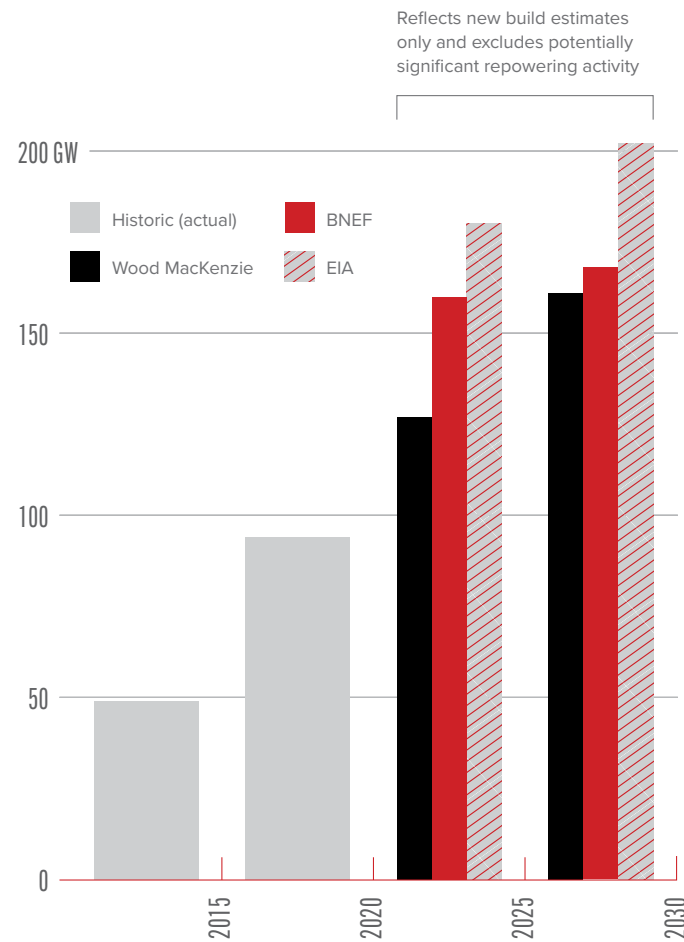
	2021	ALL TIME
Solar & Wind	6,417 MW installed capacity	21,653,210 solar panels installed
	11.9 MT CO ₂ avoided ¹	22,997 wind turbines installed: Approximately 35% of all the wind energy in the U.S. market
Energy Storage	440 MW installed capacity	

¹ Data is for full year 2021. Completed projects only. CO₂ avoided calculations are estimates based on annual consumption and are for U.S. projects only. Source: cleanpower.org

Blattner & Quanta: At the Heart of the U.S. Energy Transition

The U.S. renewables market is poised for decades-long growth, supported by macro trends of decarbonization, electrification and leveled cost of energy. According to the federal U.S. Energy Information Administration (EIA), renewables now provide more than one quarter (25.1%) of total U.S. available installed generating capacity. Meanwhile, FERC data suggests renewables' share of generating capacity is on track to increase significantly over the next three years. New capacity additions for wind, minus anticipated retirements, suggest a net increase of 21,129 MW, while solar is projected to grow by 44,385 MW over the same period. In the medium term, analyses by Bloomberg, Wood Mackenzie and the EIA support continued robust renewables capacity additions to 2035.²

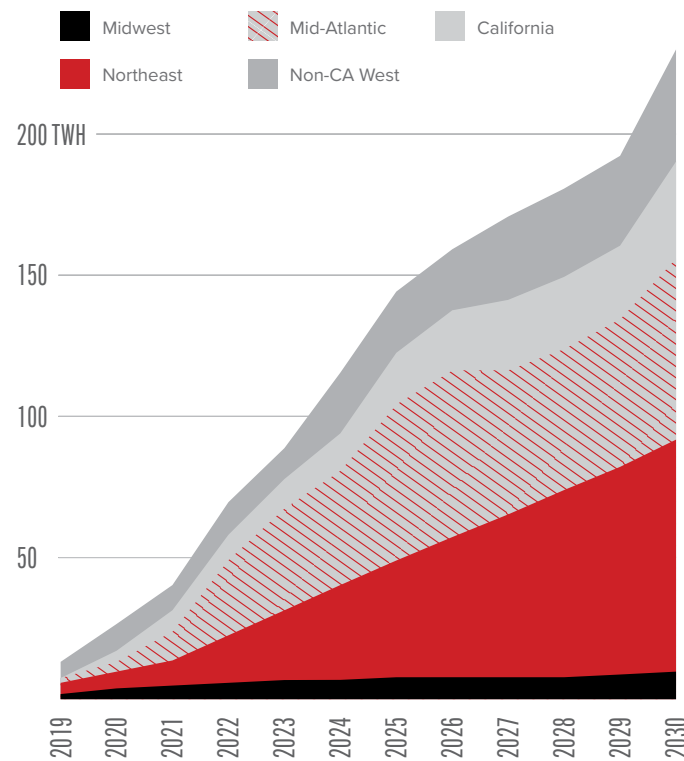
U.S. RENEWABLES MARKET GROWTH ESTIMATES¹



Enabling the Renewable Energy Infrastructure Megatrend

States and provinces in the United States and Canada are increasing renewable targets and establishing clean energy standards. In addition, a number of utilities and corporations are moving without state action, with many committing to 100% clean energy or net-zero carbon emissions by 2050.³ Notably, renewable generation facilities are often built in remote areas, away from where the electricity is consumed, frequently requiring large transmission lines and substation infrastructure to interconnect to the grid and deliver power to end users. The growing mix of renewable generation can increase intermittency on an aging infrastructure, potentially disrupting conventional methods for planning and operating of the electric grid. Growing renewable adoption and policies aimed at achieving meaningful carbon emissions reductions or carbon neutrality by 2050 are expected to require significant incremental transmission and substation investment. Quanta is positioned to capitalize on the North American renewable infrastructure megatrend.

REQUIRED INCREASE IN RPS COMPLIANCE GENERATION THROUGH 2030 BY REGION



³ wiresgroup.com/wp-content/uploads/2020/05/2020-01-13-ScottMadden- Informing-the-Transmission-Discussion.pdf



“THE CREW IS FAMILY.

It's just the nature of the work that we spend a lot of time with the people on the job, so we have a pretty tight-knit bunch.

We have to look out for the planet, and we have to look out for our kids and our kids' kids. The more we can make it a cleaner planet,

THE BETTER IT'S GOING TO BE FOR EVERYBODY.

CHUCK DURSMA
Civil Superintendent, Blattner

The People Behind the Success: A Strong Family Culture

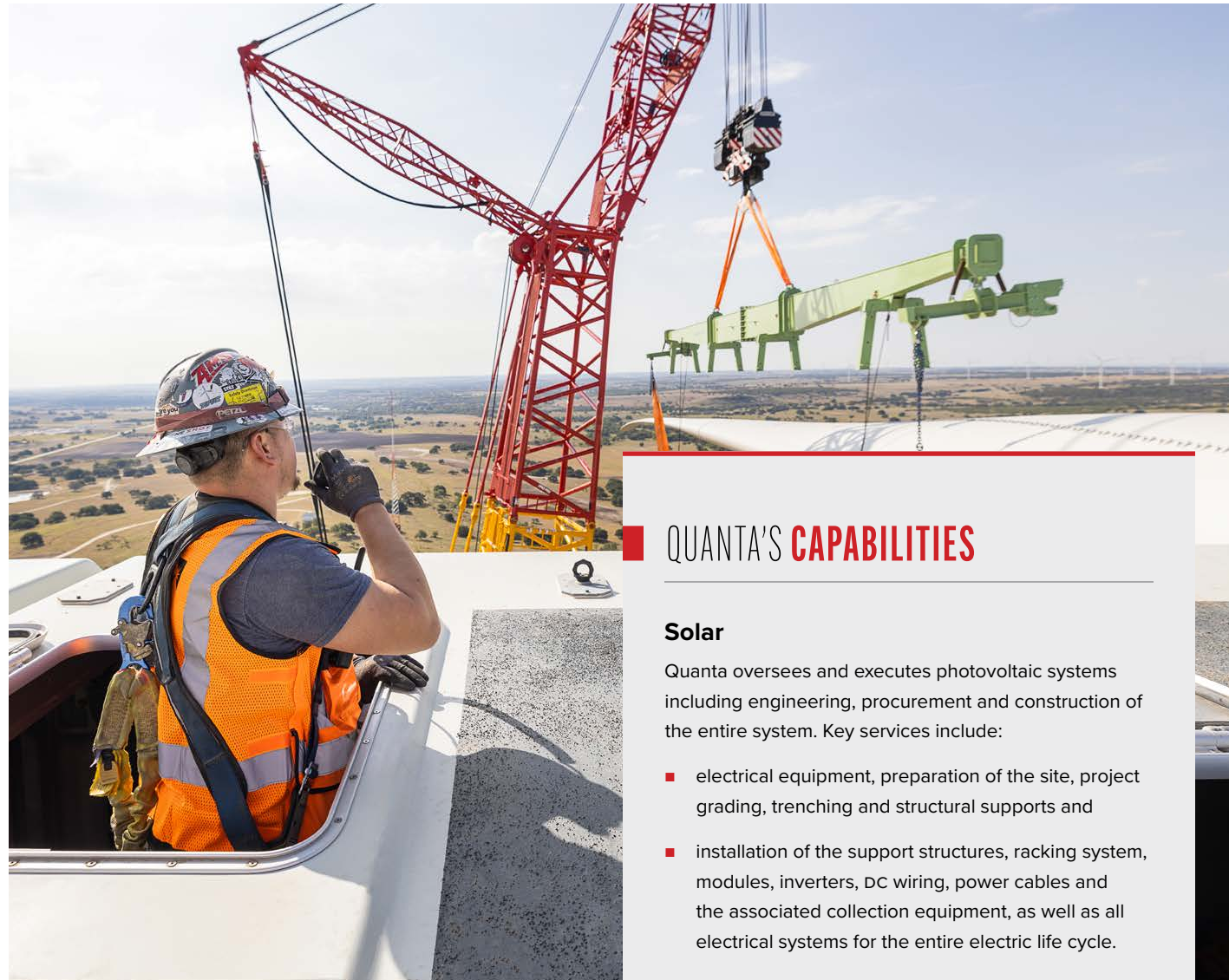
For over 15 years, Blattner has been at the forefront of constructing utility-scale wind-farm projects in the United States and Canada.

Pride in Purpose

Motor grader operator John Martin takes great pride in his work: “When I come to a site and it's totally untouched other than stakes in the ground out across a field, and I get to be the first to run equipment through and cut the road—that brings me joy.” With the amount, size, weight and complexity of the wind-turbine components that need to be brought in, having stable, reliable access is critical.

“The biggest thing, though, is that building renewable-energy projects gives you a greater sense of purpose. You're working toward a goal not for yourself but as a country. That brings a unique sense of pride.”

² about.bnef.com/new-energy-outlook; eia.gov/outlooks/aeo/section_issue_policies.php; eia.gov/outlooks/aeo



QUANTA'S CAPABILITIES

Solar

Quanta oversees and executes photovoltaic systems including engineering, procurement and construction of the entire system. Key services include:

- electrical equipment, preparation of the site, project grading, trenching and structural supports and
- installation of the support structures, racking system, modules, inverters, DC wiring, power cables and the associated collection equipment, as well as all electrical systems for the entire electric life cycle.

Wind

Quanta offers comprehensive wind power services—from initial site analysis, project design and turbine layout, to infrastructure construction through final connection to the grid. Our approach provides maximum cost savings while minimizing environmental impacts at every stage. Services include:

- site development, design and construction services for road access, wind turbine foundation, underground cabling and collection systems and
- switchyard and utility interconnection, mechanical and electrical completion and building construction.

Delivering Clean Energy: Creating Jobs & Empowering Communities

Blattner recently completed construction of the largest renewable energy project in U.S. history. The Western Spirit Wind project comprises four wind power facilities totaling more than 1,050 MW. It brought over 1,100 construction jobs to New Mexico, generated local spending, tax revenue and landowner payments in a remote area of New Mexico and is now delivering enough renewable energy to meet the electricity needs of more than 900,000 Americans. The four wind power facilities employ a total of 377 General Electric (GE) wind turbines ranging from 2.3 to 2.8 MW in size. The GE turbines utilize various tower heights to optimize the wind capture at each facility.



ENABLING COMPANIES TO MEET THEIR

CLIMATE OBJECTIVES

Across America, Blattner is building wind, solar and energy storage projects that enable corporations to reach their sustainability commitments. As an example, Blattner's recent work in Texas on the Mesquite Sky Wind Project is expected to result in renewable power being sold through long-term virtual-power purchase agreements (VPPAs) to corporations that wish to offset the carbon embedded in their purchased electricity, or Scope 2 emissions.

Mesquite Sky is supporting local employment by providing up to 450 construction jobs and several permanent jobs. In addition, the project is expected to drive significant local economic development, including more than \$300,000 in local spending during construction and \$173 million in landowner payments and property tax revenue over the life of the project.

Mesquite Sky Fast Facts

20,000 ACRES

area covered by wind farm, with the majority still productive for farming, grazing and other uses

345 MW

wind farm capacity

1,200 GWH

annual energy generated

20-22 GWH

annual energy generated per wind turbine

500+ FT.

height of each wind turbine

Turbine height (500')

Average height human (5' 7")